

CYBER LIABILITY

TECHNICAL DETAILS

THE POLICY PROVIDES COVER FOR TWO MAIN AREAS, FIRST PARTY AND THIRD PARTY

First Party – cover for risks to the policyholder's own business and systems.

Third Party – cover against the risk that the policyholder may become liable to pay money to a third party as a result of storing or using data, or trading electronically.



insured.™

Traditional commercial property and casualty policies do not provide adequate protection against the new and emerging risks associated with computer systems and data storage.

ACE DataGuard Advantage provides the necessary additional protection to allow businesses to trade safely in today's inter-connected, always-on marketplace.

First Party

Hardware Cover

This section delivers comprehensive cover for physical loss or damage to computer hardware, including breakdown. A standard commercial combined policy will simply not provide the breadth or depth of specialist protection required.

Data cover

This provides cover for the costs incurred in connection with the loss of, or inability to access, data, or the corruption of data, as a result of:

- Network security breach
- Unauthorised use of the computer system by, for example, a disgruntled employee, an attack by hacker or a denial of service attack
- Computer virus
- Accidental damage or destruction of data media

- Human error
- Malfunction of the computer system
- Failure of utilities or other supply systems such as air conditioning
- Malfunction of peripherals and data transmission lines.

Crucially, cover includes the costs of restoration of any such data.

Business income and extra expense

This is vital. It helps a company to survive the impact of the loss of business income suffered due to a failure of their computer systems.

Crisis management and notification costs

When a network or cyber incident occurs, it can have a devastating effect on the reputation of the company and the confidence of its customers. This optional extension to the policy provides funds, in the event of an incident, to enable the insured to hire expert assistance to mitigate the effect of the incident. In the event of a data breach the cost of notification of that breach to all relevant parties will also be covered.



Cyber extortion costs

The policy can also be extended to include cyber extortion costs. This will pay for mitigation costs as well as any extortion demand itself.

Third Party

Disparagement, plagiarism and infringement

A company may become inadvertently liable to pay damages or incur costs where it is accused of activities perpetrated through the use of its computer systems and websites.

Rights to privacy or breach of confidence

As more information is acquired and stored, breach of privacy or confidence is of increasing concern. This section provides protection against liability arising from such breaches and includes the loss of both personal consumer information and business confidential information.

Transmission of virus and denial of service

Computer viruses can have a devastating effect. The transmission of a virus to a third-party can have the same effect on their systems, triggering a claim for damages.

Additionally, companies that rely on your computer systems for the continuance of their business can be severely affected should they be unable to access your computer system through a failure or denial of service attack.

DataGuard Advantage covers the policyholder against costs and claims arising out of the contraction and/or transmission of a virus.

The above covers are not all automatic, and may have limits of liability and terms and conditions. They may attract an additional premium. Please contact your local ACE representative for full details. This information is descriptive only. The precise coverage afforded is subject to the terms and conditions of the policy as issued.

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About ACE Group

Established in 1985, The ACE Group has grown rapidly to become one of the world's premier providers of insurance and reinsurance products and services. ACE has offices in 54 locations and can help clients manage their risks anywhere in the world.

Our clientele varies from multinational corporations with property and casualty exposures, to individuals purchasing personal accident, travel or supplemental health insurance. We offer products tailored to the needs of any size of client.

ACE has a strong presence across the United Kingdom and Ireland, with 13 offices employing 1,300 people and serving 5 dedicated regions: Ireland, Scotland, North of England, Midlands and Wales, London and South East England. Ours is a customer-centric business model: we have a relationship management structure for key accounts and claims and 20 dedicated business relationship managers.

ACE is listed on the New York Stock Exchange with the ticker ACE. ACE's core underwriting insurance companies are rated AA- (very strong) by Standard & Poor's and A+ (superior) by A.M. Best.

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